

DISCOVERY TO ACQUIRE SCRIPPS NETWORKS INTERACTIVE

On July 31, Discovery Communications announced a definitive agreement to acquire Scripps, a world-class portfolio of high quality and deeply loved brands including HGTV, the Food Network, Travel Channel, DIY, the Cooking Channel, and Great American Country. Upon closing, the combined company will offer a complementary new suite of brands, programs, talent, formats and new digital and mobile products.*

TOGETHER, WILL BE HOME TO...

5 OF THE TOP FEMALE NETWORKS IN AD-SUPPORTED PAY-TV IN THE U.S.

NEARLY **20%** OF AD-SUPPORTED PAY-TV VIEWERSHIP IN THE UNITED STATES

8000 HOURS OF ORIGINAL PROGRAMMING ANNUALLY

OVER **20%** SHARE OF WOMEN WATCHING PRIME TIME IN THE UNITED STATES

OVER **7** BILLION MONTHLY STREAMS

CREATING A WORLD-CLASS PORTFOLIO OF REAL LIFE ENTERTAINMENT BRANDS

Joining Two Mission-Driven Companies with a Proud Heritage, Common Values, and Steadfast Commitment to Quality.



Driving Value for Superfans, Advertisers, Distributors and Shareholders

1

Aligning two complementary content producers, creating a premier portfolio of real life entertainment brands

2

Engaging coveted women's demo with 5 of the top U.S. cable nets

3

Boosting global content engine with new genres across Discovery's extensive international footprint

4

Increased U.S. scale creates attractive opportunities for advertisers and distributors

5

Enhanced ability and offering for new mobile and OTT products and platforms

6

Enhances financial profile and commitment to investment grade credit rating with excess cash flow applied to prudent debt reduction

OWNERSHIP

Discovery Communications is traded on Nasdaq under the symbols: **DISCA**, **DISCB** and **DISCK**.

FOR MORE COMPANY UPDATES, VISIT:
WWW.DISCOVERYCOMMUNICATIONS.COM

NETWORKS CONTINUE 2017 WITH RECORD RATINGS



For the second year in a row, Discovery Channel finished the first half of 2017 as the #1 non-sports cable network among men in the U.S. Among other hits, the network's success was driven by STREET OUTLAWS, which ranked as cable's #1 unscripted series among men for the quarter, and GOLD RUSH: PARKER'S TRAIL, which also topped ratings as the #1 new unscripted cable series among men year-to-date. Internationally, Discovery Channel saw double-digit audience gains in Romania, Chile, Denmark, Malaysia, Russia, Spain, Germany, Philippines and South Africa.



TLC finished second quarter with primetime delivery up 10% year-over-year in the U.S., driven by the success of LITTLE PEOPLE, BIG WORLD, 7 LITTLE JOHNSTONS, MY 600-LB LIFE and SKIN TIGHT. Internationally, the average audience for Discovery's pay-TV female networks was up 7%, bolstered by the new launch of TLC in Finland.



ID earned its best second quarter in network history, ranking #1 in total day delivery of women 25-54 and #2 among persons 25-54 in the U.S. In June, ID ranked #1 for both persons and women 25-54 in total day. In April, CASEY ANTHONY: AN AMERICAN MURDER MYSTERY drew ID's biggest audience ever. Internationally, the network continued to show impressive audience growth, up 17% year-over-year.



DISCOVERY TO FORM LEADING AUTOMOTIVE MEDIA COMPANY WITH TOP MOTOR SPORTS BRANDS

In August, Discovery announced an agreement to form a new consolidated joint venture with TEN: The Enthusiast Network. Upon closing, the venture will combine Discovery's Velocity with TEN's entire automotive digital, direct-to-consumer, social and live event portfolio, including industry leading brands Motor Trend, Hot Rod, Roadkill, Automobile, and more. The new venture will create a top automotive media company in the U.S. and an unrivaled destination for automotive enthusiasts, auto buyers and advertisers. The new venture also marks Discovery's first direct-to-consumer push in the U.S. Discovery will take a majority controlling interest in the venture.



DISCOVERY PARTNERS WITH TIM ON FIRST MOBILE BROADCASTER DEAL FOR THE OLYMPICS

In June, Discovery announced a world-first Olympic Mobile Broadcaster partnership with Italy's biggest mobile provider, Telecom Italia (TIM). As part of the partnership, subscribers to TIM will have instant access to Eurosport Player and to the Olympic Games, through an exclusive customized digital service featuring all the action from real time highlights to all the latest news. This first mobile deal marked an important step in Discovery's journey to create the ultimate Olympic Games viewing experience for fans, connecting and engaging them with redefined, customized, locally relevant content across all screens.

DISCOVERY STRIKES MAJOR STREAMING DEAL WITH AMAZON IN GERMANY AND AUSTRIA

Eurosport's premium live sports content hit Amazon Channels in Germany and Austria in August. In a fantastic deal for sports fans, these Amazon Prime members will have access to all of Eurosport's premium sports events, including exclusive Bundesliga live on Friday nights in Germany, Grand Slam Tennis, MotoGP and the Olympic Winter Games PyeongChang in 2018.

U.S. NETWORK VIEWERS (MILLIONS)

Discovery Channel	91
TLC	89
Animal Planet	88
Investigation Discovery	84
OWN: Oprah Winfrey Network	77
Velocity	72
Science Channel	67
Discovery Family Channel	60
American Heroes Channel	53
Destination America	51
Discovery Life	46
Discovery en Español	6
Discovery Familia	6

INTERNATIONAL NETWORK VIEWERS (MILLIONS)

Discovery Channel	346	Quest Red	27
TLC	271	Focus	25
Animal Planet	265	Frisbee	25
Investigation Discovery/ID Xtra	165	Giallo	25
Eurosport 1	155	K2	25
Discovery Kids	125	Nove	25
Discovery Science	110	Discovery Real Time	25
Discovery Turbo/Discovery Turbo Xtra HD	106	Discovery HD World	25
DMAX	103	DKISS	15
Discovery Home & Health	75	Shed	12
Eurosport 2	74	Discovery HD Theater	11
Quest	70	Discovery History	10
Dsport	44	Eurosport News	9



[1] Viewer numbers as of June 30, 2017, according to The Nielsen Company in the U.S. and internal data review and external resources outside of the U.S. [2] Viewer numbers no longer include unbranded programming blocks in China. [3] U.S. Hispanic networks are distributed to U.S. viewers, but are operated as part of Discovery Networks International.